Article - Real Property

[Previous][Next]

§10–301.1.

- (a) Any sum of money received by a vendor or builder in connection with the sale and purchase of a new single—family residential unit shall be held in trust for the benefit of the purchaser.
- (b) Any payments made for labor or material in connection with the construction of the residential unit shall be consistent with the trust obligation required under subsection (a) of this section.

[Previous][Next]